



Jammu & Kashmir Bank limited  
CIN: L65110JK1938SGC000048

IAPMD Department,  
Zonal Office Mumbai  
1<sup>st</sup> Floor National Business Centre  
Bandra Kurla Complex  
Bandra (E) Mumbai-400098

T +91 (0)2226384100/200  
E iapmd.mum@jkbmail.com

Ref: JKB/ZOM/IAPM/2024-

Dated: 06.11.2024

**E-AUCTION/SALE NOTICE**

**PUBLIC NOTICE FOR SALE OF PROPERTY MORTGAGED TO THE BANK  
UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT  
OF SECURITY INTEREST (SARFAESI) ACT 2002**

Whereas, the Authorized Officer of Jammu & Kashmir Bank Ltd in exercise of powers conferred under SARFAESI Act, 2002 and Security Interest (Enforcement) Rules, 2002, issued a Demand Notice on 09.02.2024 calling upon Mrs.Vaghela Nayanaben Lalajibhai W/o Mr.Vaghela Laljibhai R/o. 001/012,Muni,Health Staff Quarters, Nr Sardar Bridge. Opp Caico Mill , O/S Jamalpur Gate, Ahmadabad 38001, for payment of its dues, aggregating to Rs.27,62,463.63 (Rupees Twenty Seven Lac Sixty two Thousand Four Hundred Sixty three & Paise Sixty Three Only) as on 07.02.2024 together with future interest and other cost and charges, within a period of 60 days.

Whereas, the Authorized Officer has taken possession of the mortgaged properties mentioned hereinafter under section 13 (4) of SARFAESI Act 2002 on 22.05.2024. Consequent upon failure by the borrower to repay the Bank's dues, the Authorized Officer in exercise of the powers conferred under Section 13(4) of the Act read with rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 notified the sale of the Secured Asset for realization of the dues on "as is where is and/or as is what is and whatsoever there is, basis" and "no complaint basis" condition.

Whereas, I the named Authorized Officer in exercise of the powers conferred under Section 13(4) of the Act read with rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002 again notifies the sale of the Secured Asset detailed herein for realization of the dues on "as is where is and/or as is what is and whatsoever there is, basis" and "no complaint/ no recourse basis" condition.

Name of the Borrower(s)/ Mortgagor(s)/ Guarantor(s)	Mrs.Vaghela Nayanaben Lalajibhai W/o Mr.Vaghela Laljibhai R/o. . 001/012,Muni,Health Staff Quarters, Nr Sardar Bridge. Opp Caico Mill , O/S Jamalpur Gate, Ahmadabad 38001
Amount in Demand Notice (excluding interest and other expenses from 06.02.2024)	Rs.27,62,463.63 (Rupees twenty Seven lac Sixty Two thousand Four hundred sixty Three & paise sixty three only)
Amount Due as on 31.10.2024 (Excluding interest from 01.11.2024 and other expenses from 01.11.2024)	Rs.2980831.63 (Rupees Twenty Nine Lacs Eighty Thousand Eight Hundred Thirty One & paise Sixty three Only)
Description of the mortgaged asset (Put on sale)	Mortgage of residential flat immovable property bearing Falt no.A-304 in Block A admeasuring about 47.23 sq.Mtr(RERA carpet area),(or Built up area) together with exclusive wash-Balcony area admeasuring about 3.60 sq.Mtrs. in the scheme known as "Ganesh apartments" constructed on N.A Land bearin final plot no 13/2 paiki F.P.No13/2/1 of T.P Scheme No.80 in liue of Survey No. 455 & 456 situated at Mouje: vatva, Taluka Vatva, District Ahmedabad in the sub district of Ahmedabad 11(Asalali)
Reserve Price	Rs.22,55,000.00 (Rupees twenty Two Lacs Fifty Five Thousand Only)
Earnest Money Deposit (EMD)	Rs. 2,25,500.00 (Rupees Two Lacs Twenty Five Thousand Five Hundred Only)



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Bid Increase Amount	Rs. 50,000.00
Name of the Branch	JAMMU AND KASHMIR BANK LTD, Branch Office C.G ROAD AHMEDABAD, GUJRAT
Authorized Officer/Designation	Mr Amit Bargotra / Branch Head/ <b>Chief Manager</b>
Last Date & Time of submission of Bid, Earnest Money Deposit (EMD) and Documents	25.11.2024
Date and Time of e-Auction	26.11.2024
Earnest Money Deposit (EMD) & Other Remittance/s detail/s by RTGS to Account Number	JAMMU AND KASHMIR BANK LTD BRANCH OFFICE: 1 parisema Complex C.G ROAD AHMEDABAD, Gujrat 380009 IFSC: JAKA0AHAMAD ACCOUNT NO: 0147072000000001 ACCOUNT NAME: RTGS INTER BANK RECEIPTS

- 1) The E-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and “WHATSOEVER THERE IS BASIS and NO COMPLAINT BASIS/ NO RECOURSE BASIS”. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the properties, except specifically disclosed herein. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The bidders shall satisfy themselves as to the description, condition or accuracy of the details regarding the property/ies given hereinabove.

It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The physical inspection of property/ies put on auction will be permitted to interested bidders on Bank's working days upto 25-11-2024 between 02:00 PM to 04:00 PM with prior permission of the Authorized officer. Inspection of the documents relating to the properties will be permitted to the bidders or their authorized representatives at **Branch Office: J&K bank 1 paresima complex C.G Road Ahmedabad Gujrat**, upto 25-11-2024 between 02:00 PM & 04:00 PM. The bid price shall be absolute in terms and should not be linked to any reference. Conditional bids shall be rejected.

- 2) The interested bidders shall submit their offer along with EMD through website <https://sarfaesi.auctiontiger.net> (the user ID and password can be obtained free of cost by registering name with “<https://sarfaesi.auctiontiger.net>”) through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS (EMD remittance details given above) on or before 25-11-2024. Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.
- 3) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS challan. ii) Copy of PAN card/Aadhar Card iii) Proof of identification (KYC) viz. copy of Voter ID Card/Driving License/ Passport etc. iv) Copy of proof of address, v) Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.
- 4) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (Auctiontiger), Ahmadabad. Contact Number :079-68136805/68136837 Mobile Number : 9265562821 ,9374519754 Contact Person : Mr. Ram Sharma Mob No: 9978591888 Contact no. 079-68136880/68136837, E-mail id:



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ramprasad@auctiontiger.net/ support@auctiontiger.net, and for any property related query may contact Branch Head B/O C.G ROAD Ahmedabad, Mr. Amit Bargotra (Cell# +91-9419110084, Landline: ) Email: [Ahamad@jkbmail.com](mailto:Ahamad@jkbmail.com).

- 5) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.
- 6) The interested bidders who may have submitted their **EMD not below the 10% of reserve price** through online mode before **25-11-2024** shall be eligible for participating in the e-auction. The e-auction of above properties would be conducted exactly on the scheduled date & time as mentioned above by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount" against the Property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for **5 minutes** (subject to unlimited extensions of **5 minutes** each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer and Secured Creditor.
- 7) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit **25% of the sale price**, adjusting the EMD already paid, within **48 hours** of the acceptance of bid price by the Authorized Officer and the balance **75% of the sale price** on or before **15<sup>th</sup> day of the sale** or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- 8) The prospective qualified bidders may avail online training on e-auction from **M/S E-Procurement Technologies Ltd.** prior to the date of e-auction. Neither the Authorized Officer/Bank nor M/s. e-procurement technologies Ltd shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- 9) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody. The successful bidder shall have to bear any tax on account of the sale over and above the bid amount.
- 10) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.
- 11) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of **M/S E-Procurement Technologies Ltd.** <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in e-auction.



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13) Participation in the bid shall be deemed to be acceptance of the terms and conditions specified in the e-auction by the bidders/intending purchaser.

Redemption notice to the copyined borrowers /mortguagers has been served on 17.10.2024 Date: 06-11-2024

Mr. Amit Bhatnagar  
Zonal Office / Area Manager  
J&K Bank